

Management Report 30 June 2022

Commentary

Please note that 50% of the calendar year has passed.

Income

As at 30 June 2022 you have received 64% of what you have budgeted for the year.

You have received 78% of your budgeted Government Grant income for the year.

You have received 2 out of 4 Operational Grant instalments this year.

Your next Operational Grant instalment is due in July.

Expenditure

As at 30 June 2022 you have spent 38% of what you had budgeted for the year.

You have used 38% of your salaries budget for the year.

* Payroll includes only those costs coded to the 1400, 2500 or 3400 code ranges.

Net Surplus / (Deficit)

Actual Net Surplus / (Deficit) at 30 June 2022 is \$47,765

Budgeted Net Surplus / (Deficit) at 31 December 2022 is (\$753)

Financial Position

Actual Available Funds at 31 December 2021 were (\$31,788)

Budgeted Available Funds at 31 December 2022 are (\$26,939)

Actual Available Funds at 30 June 2022 are \$19,174

Budgeted Available Funds at 30 June 2022 are (\$27,280)

*Note: Available Funds are calculated as Working Capital less Term Cyclical Maintenance. Working Capital includes all bank balances including 'tagged' investments.

Banking Staffing

Banking Staffing as at SUE Report Number 0723 is under used by 1.62 (\$5,203).

Schools manage their staffing entitlement to best meet the teaching and learning needs of their school. Over usage of staffing entitlement must be budgeted for and under usage used before the gazetted date in pay period 26 to meet the teaching and learning needs of your school.

Disclaimer

This commentary is to be read in conjunction with, not instead of, your full management report.

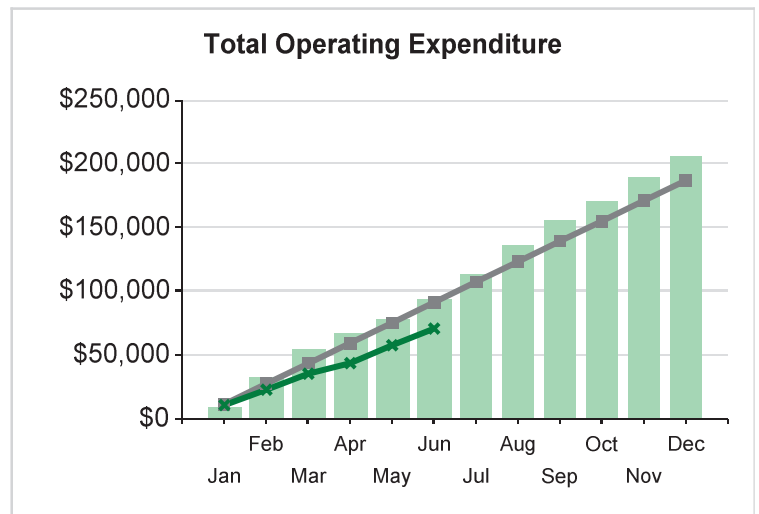
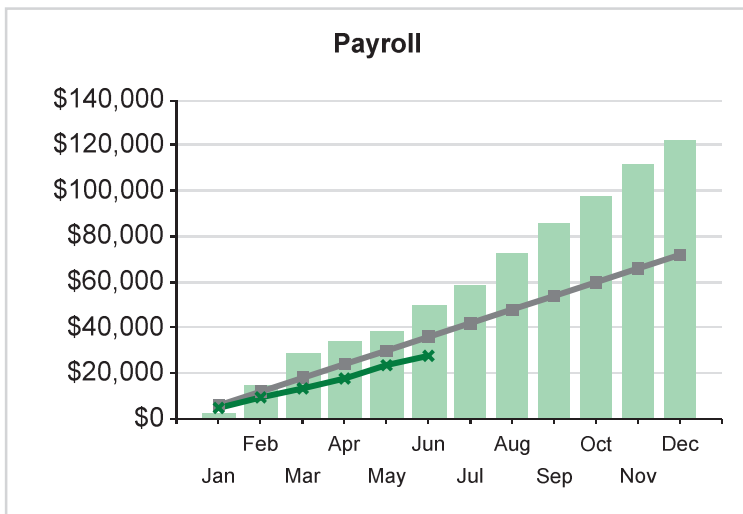
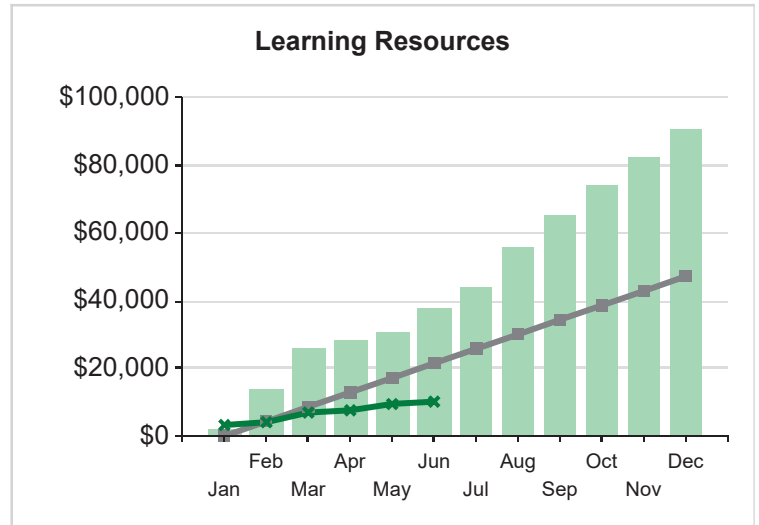
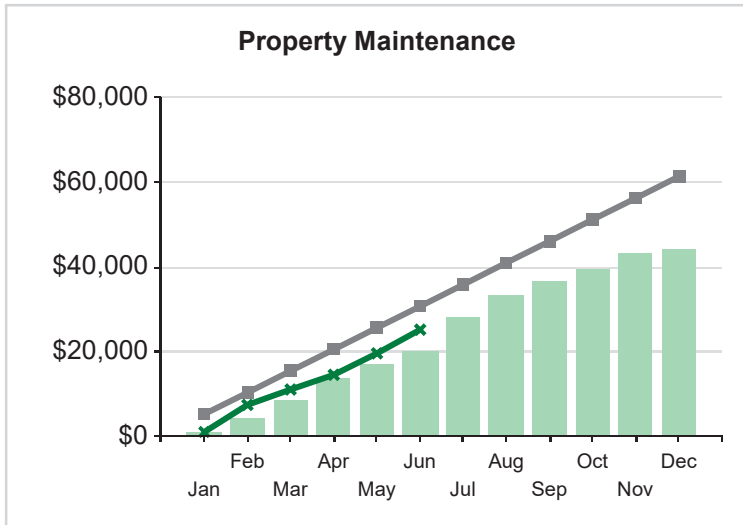
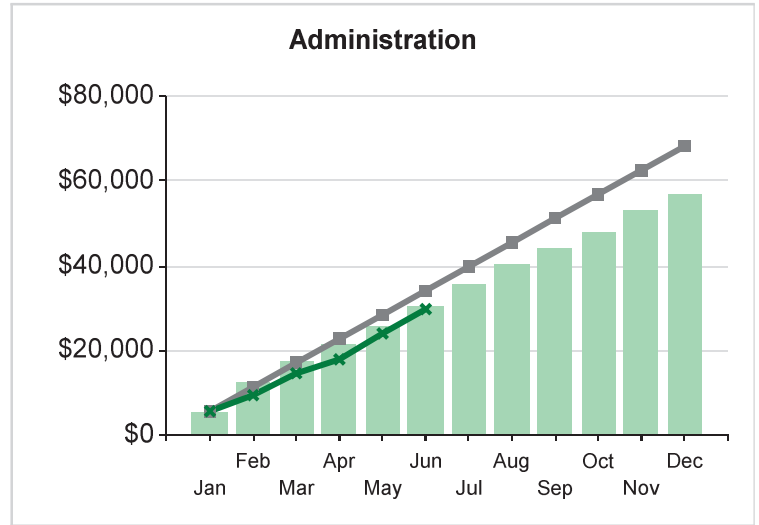
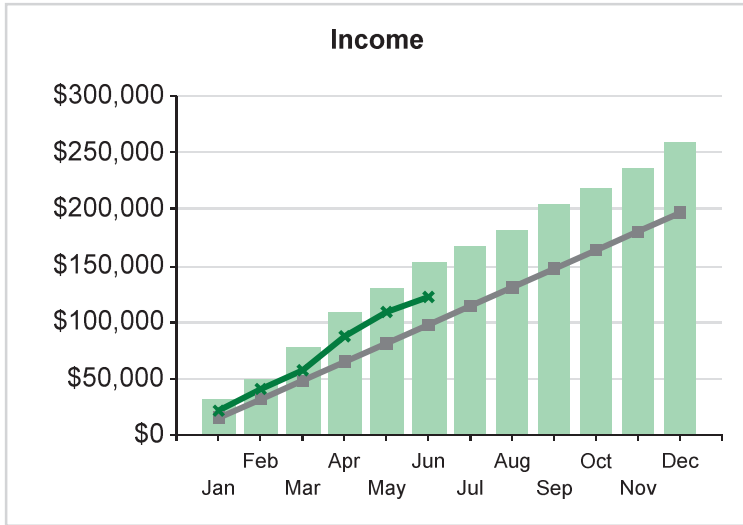
Items of Significance 30 June 2022

Commentary

Description	Code	YTD	Budget	Variance	%	Note
Income						
CoL	0131	0	1,000	1,000	0	Not Received
BoT Elections	0165	0	1,000	1,000	0	Not Received
Donations - Other	0211	0	5,500	5,500	0	Not Received
Summit Point Expenses Reimbursements	0269	5,415	20,000	14,585	27	
Grants	0490	0	2,500	2,500	0	Not Received
Expenditure						
Subscriptions	1581	1,801	1,400	(401)	129	
Musac SMS	1582	458	0	(458)	0	Not Budgeted
R&M/Minor Purchases Office Equipment	1587	330	100	(230)	330	
Kahui Ako	3024	1,739	1,000	(739)	174	
Teacher Aide	3406	260	0	(260)	0	Not Budgeted
Financial Position						
Plant & Machinery	C560	520	0	(520)	0	Not Budgeted

Graphical Analysis 30 June 2022

Overview

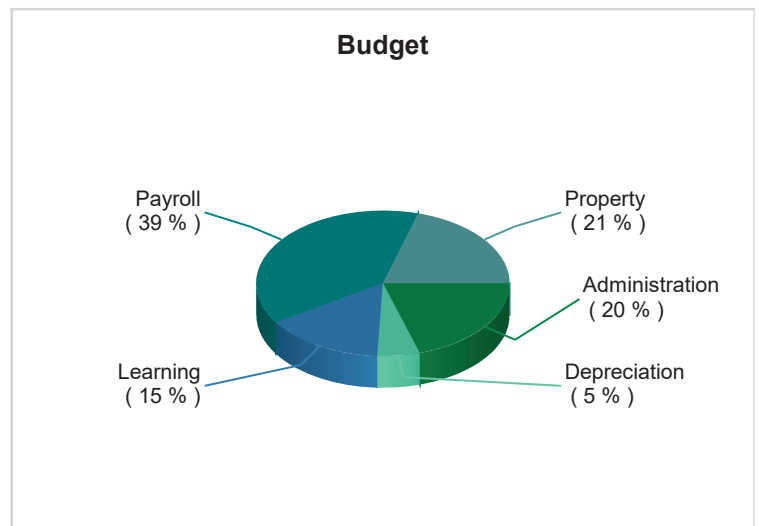
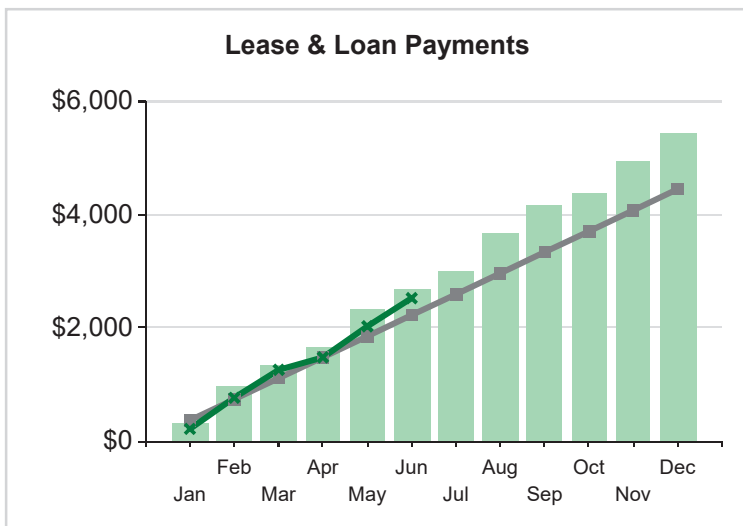
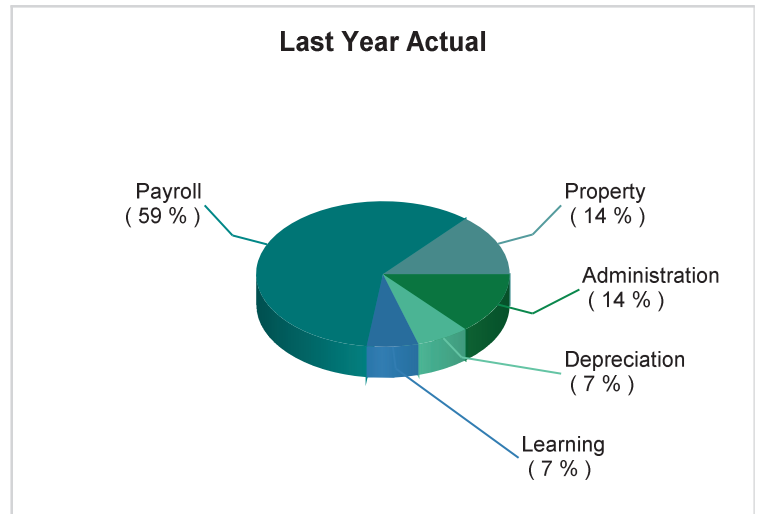
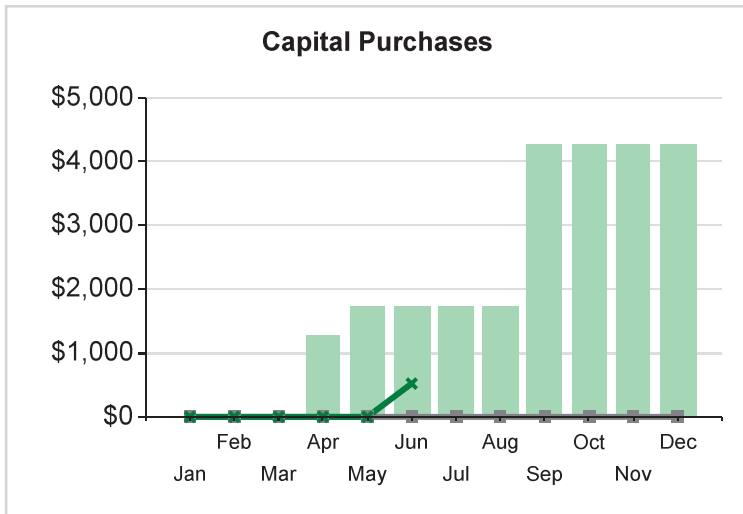
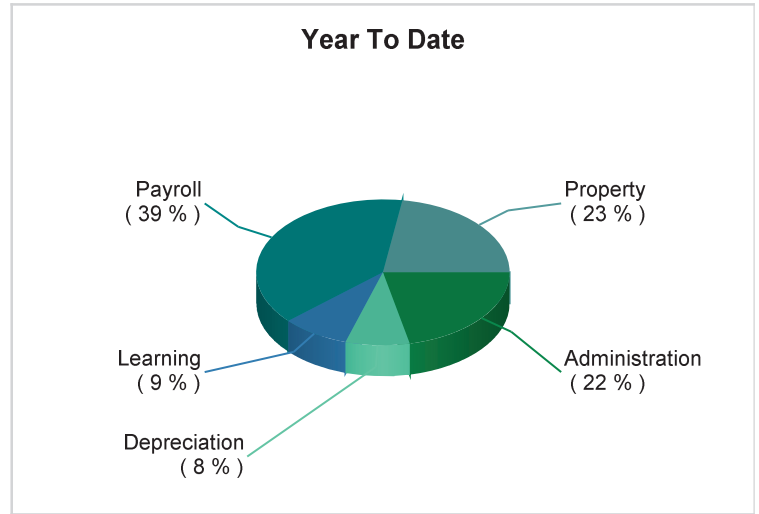
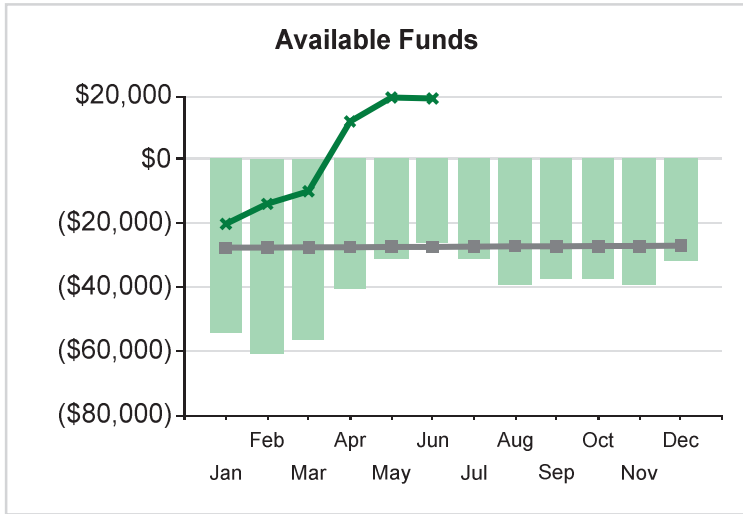


2022 Budget
 2022 Actual
 2021 Actual

* Payroll includes only those costs coded to the 1400, 2500 or 3400 code ranges.

Graphical Analysis 30 June 2022

Overview



2022 Budget
 2022 Actual
 2021 Actual

* Payroll includes only those costs coded to the 1400, 2500 or 3400 code ranges.

Income Statement 30 June 2022

Summary

2021		Description	Code	Month	2022			
YTD	Year				YTD	Budget	Variance	%
Income								
112,752	186,858	Government Grants		11,359	96,147	123,040	(26,893)	78
16	47	Investment Income		28	121	50	71	242
15,110	13,604	Fundraising		(3,147)	4,667	13,200	(8,533)	35
19,731	39,637	Activities		3,583	17,833	46,000	(28,167)	39
0	7,726	Other Revenue		0	0	2,500	(2,500)	0
0	0	Curricular Donations		0	0	0	0	0
728	1,016	Stationery Surplus / (Deficit)		4	227	0	227	0
0	(2,530)	Uniforms Surplus / (Deficit)		0	0	0	0	0
(1,115)	1,785	ChildCare Surplus / (Deficit)		987	(375)	1,350	(1,725)	(28)
\$147,223	\$248,144	Total Income		12,814	\$118,620	\$186,140	(\$67,520)	64%
Administration								
895	1,709	Communication Expenses		178	595	7,600	7,005	8
1,798	3,527	Board Of Trustee Expenses		995	2,042	7,600	5,558	27
3,255	7,000	Audit Costs		601	3,605	7,000	3,395	52
883	2,087	Consumables		181	1,440	3,500	2,060	41
14,885	28,908	Staff Expenses		2,239	14,503	30,300	15,797	48
8,624	13,827	General		1,561	7,621	12,295	4,673	62
\$30,341	\$57,058			\$5,755	\$29,806	\$68,295	\$38,488	44%
Property Maintenance								
5,587	7,757	Cleaning & Sanitation		689	2,290	6,000	3,710	38
3,255	7,394	Energy		671	4,722	9,500	4,778	50
820	1,268	Grounds		0	157	2,600	2,443	6
735	5,157	Repairs & Maintenance		1,593	3,179	9,000	5,820	35
4,182	15,791	Staff Wages		1,742	9,148	23,000	13,852	40
5,555	6,571	Cyclical Maintenance		939	5,636	11,271	5,635	50
\$20,133	\$43,937			\$5,634	\$25,132	\$61,371	\$36,238	41%
Depreciation								
5,660	12,836	Depreciation	2910	960	5,797	10,056	4,259	58
0	1,062	Loss on Sale	2920	0	0	0	0	0
\$5,660	\$13,898			\$960	\$5,797	\$10,056	\$4,259	58%

Income Statement 30 June 2022

Summary

2021		Description	Code	Month	YTD	2022		%
YTD	Year					Budget	Variance	
Learning Resources								
339	1,059	Professional Development		0	1,739	3,350	1,611	52
325	325	Library		0	0	600	600	0
2,558	6,533	ICT		437	2,204	8,000	5,795	28
3,694	5,650	Teaching Resources		167	2,192	16,521	14,328	13
31,198	77,048	Personnel		101	3,984	18,700	14,716	21
0	0	Operating Leases		0	0	0	0	0
\$38,114	\$90,614			\$705	\$10,120	\$47,171	\$37,050	21%
\$94,247	\$205,507	Total Operating Expenditure		13,052	\$70,854	\$186,893	\$116,039	38%
\$94,247	\$205,507	Total Expenditure		13,052	\$70,854	\$186,893	\$116,039	38%
\$52,976	\$42,637	Net Surplus / (Deficit)		(\$238)	\$47,765	(\$753)	\$48,518	
Other Incoming Cash								
0	18,255	MOE Capital Contribution	9501	0	0	0	0	0
\$0	\$18,255			\$0	\$0	\$0	\$0	0%
Other Outgoing Cash								
1,720	4,258	Capital Items - Cash Additions		520	520	0	(520)	0%
1,660	3,472	Lease/Loan Payments		325	1,751	3,124	1,373	56%
0	0	Cyclical Maintenance		0	0	2,000	2,000	0%
\$3,380	\$7,730			\$845	\$2,271	\$5,124	\$2,853	

Balance Sheet 30 June 2022

Summary

2021		Description	Code	2022
June	December			June
Current Assets				
42,425	35,540	Bank Current Account	9000	86,960
22,826	19,103	ASB Account 01	9001	22,084
147	0	Petty Cash	9029	0
26	0	Sundry Debtors	9114	0
0	35	Accounts Receivable	9115	0
0	30	Payroll Debtors	9116	30
80	2,642	Prepayments	9117	64
107	261	Prepaid Lease Interest	9118	109
2,712	391	Stock on Hand	9127	391
(1,807)	(528)	Goods and Services Tax		610
\$66,516	\$57,474			\$110,248
Current Liabilities				
(66)	(407)	Attendance Dues	9308	1,377
447	503	Leave Accrual	9314	503
173	173	Payroll Creditors	9316	173
9,527	0	Banking Staffing Overuse	9317	0
2,167	2,167	Sundry Creditors	9318	2,167
3,255	7,000	Accrued Audit Fee	9319	3,115
42,300	42,300	Cyclical Maintenance Provision	9329	42,300
2,640	2,640	De Lage Landen Toshiba Device Maturity: 27/08/24	9333	2,640
1,527	2,076	TELA Leases	9345	1,627
0	1,273	Accounts Payable		0
\$61,970	\$57,725			\$53,902
Working Capital				
\$4,546	(\$251)			\$56,346

Balance Sheet 30 June 2022

Summary

2021		Description	Code	2022
June	December			June
Non-Current Assets				
34,273	47,956	Fixed Assets		42,679
88	148	Prepaid Lease Interest	9388	148
\$34,361	\$48,104			\$42,827
Non-Current Liabilities				
30,521	31,537	Cyclical Maintenance Provision	9429	37,173
5,720	4,400	De Lage Landen Toshiba Device	9433	3,080
840	2,175	TELA Leases	9445	1,415
\$37,081	\$38,112			\$41,668
Net Assets				
\$1,826	\$9,741			\$57,505
Public Equity				
(51,150)	(51,151)	Public Equity At The Start Of The Year	9500	9,740
0	18,255	Moe Capital Contribution	9501	0
52,976	42,637	Net Surplus / (Deficit)		47,765
\$1,826	\$9,741			\$57,505

Income Statement 30 June 2022

Expenditure

2021		Description	Code	Month	YTD	2022		%	
YTD	Year					Budget	Variance		
Capital Items									
Cash Additions									
428	428	Electronic Equipment	C510	0	0	0	0	0	
1,292	3,830	Playground Equipment	C520	0	0	0	0	0	
0	0	Plant & Machinery	C560	520	520	0	(520)	0	
\$1,720	\$4,258			\$520	\$520	\$0	(\$520)	0%	
Non Cash Additions									
1,098	3,988	TELA Leases	C685	0	0	0	0	0	
2,495	18,988	Non-Cash Assets	C695	0	0	0	0	0	
\$3,593	\$22,976			\$0	\$0	\$0	\$0	0%	
\$5,313	\$27,233	Total Additions		520	\$520	\$0	(\$520)	0%	
Disposals									
0	(1,062)	Loss/(Gain) on Disposal	C201	0	0	0	0	0	
\$0	(\$1,062)			\$0	\$0	\$0	\$0	0%	
34,620	34,620	Opening Balance	9370	0	47,956	47,956	0	100	
(5,660)	(12,836)	Depreciation	C750	(960)	(5,797)	(10,056)	(4,259)	58	
\$34,273	\$47,956	Total Capital Items		(440)	\$42,679	\$37,900	(\$4,779)	113%	

Income Statement 30 June 2022

Expenditure

2021		Description	Code	Month	YTD	2022		%
YTD	Year					Budget	Variance	
Lease and Loan Payments								
1,320	2,640	De Lage Landen Toshiba Device		220	1,320	2,640	1,320	50
1,374	2,794	TELA Leases		275	1,208	1,814	606	67
\$2,694	\$5,434			\$495	\$2,528	\$4,454	\$1,926	57%